



NEWSLETTER FOR OWNERS

From the Chairman

Tena koutou katoa

As we head into the festive season it is timely to reflect on the events of 2007.

Both trusts have made steady progress during the year, due in no small part to the efforts of Managing Trustees, the Executive Office and our professional advisers.

We have come a long way since our early beginnings and 2008 will see us taking



full responsibility for the governance and management of the trusts. We will face challenges along the way – but I am confident we have the skills, talents and abilities within our operational team to ensure

that the beneficial owners of the trusts continue to reap the benefits and to watch their asset base grow.

Personally I look forward to continuing to lead both trusts on a positive and fruitful journey forward.

I wish you and your whanau a peaceful, happy and safe festive season.

Prof. Ngatata Love
Chairman



Look Who Came To Town!! David Beckham Welcomed

The Wellington Tenth's Trust were delighted to provide the powhiri for the LA Galaxy at Wellington International Airport on Thursday, November 29.

Of course the star of the day was David Beckham. Pictured below are kaumatua Sam Jackson during his whaikorero at the powhiri with Beckham front and centre - and Liz Mellish who was lucky enough to "get up close and personal" with the man himself!





Santa brings you the Trustees' Meeting Dates for 2008

Palmerston North Maori Reserve

Tuesday January 22
Tuesday March 18
Tuesday May 20
Tuesday July 22
Friday September 5

ANNUAL GENERAL MEETING Saturday September 6

Tuesday October 21
Friday December 12 (in Wellington)

Wellington Tenth Trust

Tuesday January 29
Tuesday February 26
Tuesday March 25
Tuesday April 29
Tuesday May 27
Tuesday June 24
Tuesday July 29
Tuesday August 26
Friday September 12

ANNUAL GENERAL MEETING Saturday September 13

Tuesday October 28
Friday December 12

Executive Office - Christmas Holiday Closure

The Executive Office of the trusts will be closed for the Christmas period from noon on Friday December 21, 2007. The office will re-open on Monday January 7, 2008.

Managing Trustees and staff wish all beneficial owners and their extended whanau a safe and happy Christmas season and look forward to seeing you all in 2008.

MAORI LAND COURT

Bruce Farquhar of Kensington Swan has advised that the application to remove the custodian trustee role and transfer the title of land and assets to the name of each trust will take place in January 2008.

This will formalise the decision taken by the shareholders at the Annual General Meetings held in September.

Management of Maori Trusts Workshop

You will recall in the last edition of our newsletter we referred to a workshop which will be held at Victoria University of Wellington.

The workshop will be an "Introduction to the Management of Maori Trusts" and will provide a sound basis for any person who is interested in the management of a trust or becoming a trustee.

The workshop will commence on Friday January 25, 2008 and will conclude on Sunday

INTRODUCTION TO THE MANAGEMENT OF MAORI TRUSTS

Victoria University School of Management
Room 501, Wellington Railway Station Campus
Victoria University
25-27 January 2008



To Register:

For more information or to register for this specialised seminar, please contact Erini Shepherd:

Telephone: 04 4732502
Fax: 04 4731040
Email: eshepherd@wttandpnmr.maori.nz

January 27, 2008. Topics to be covered during the workshop will include legis-

lation, role of trustees, trust deeds, legal, financial and management issues, strategic thinking, procedures and structures.

A small fee will be payable to attend the workshop to assist with catering costs. If you require accommodation to attend the workshop, this can be arranged at Taranaki 217 and will be charged at a discounted rate. If you would like to register for the workshop, or want to find out more information about it please contact the Executive Office.

Annual Distribution Payment Your action needed!!

By the time shareholders receive this newsletter, you will have received your distribution payment as was agreed at the AGM.

The Executive Office processed these payments the week beginning November 19, 2007. If you have not received your distribution payment, please contact the Executive Office.

Managing Trustees and the Executive Office **urge all shareholders where possible, to advise bank account details, IRD numbers and any changes of address.**

The experience this year has proven that by being able to direct credit payments

directly into your bank accounts, the process is more efficient and professional.

Jeanie Hughes, trustee of both trusts requested that "We use the next issue of the newsletter to encourage owners to change to a direct credit method for processing of these payments."

The process this year has identified some issues which will be raised with owners at the 2008 Annual General Meeting.

Don't forget—ring the Executive Office and give them:

- Your name
- Your address
- Your bank account details
- Your IRD number

FoMA Conference and AGM

Wayne Mulligan, Jeanie Hughes and Frances Kingi-Katene attended the recent Federation of Maori Authorities (FoMA) AGM and Conference in Hamilton.

The AGM was held at Turangawaewae Marae with over 150 FoMA members in attendance and the conference was held at Te Rapa with approximately 350 attending.

The two days saw a vast array of speakers and topics presented, across the fields of banking, investing, the economy, agricultural leaders, scientists, tourism

ventures and strategic investment opportunities.

The formal launch of FOMANA CAPITAL also took place. This is a company that is involved in linking commercial ventures between Maori and the commercial sector with Wayne Mulligan being the CEO. You can learn more about FOMANA by visiting www.fomana.co.nz.

The full FoMA conference presentations are available on the website (www.foma.co.nz). The 2008 FoMA AGM and Conference will be held in Wellington.

Congratulations - Annie Te One



At the Kapiti College Senior Prizegiving in November, Annie Te One (pictured) Sarah and Mark's daughter of Paekakariki was appointed Head Girl for 2008.

This is the latest in a string of achievements for Annie including being:

- Captain of the Kapiti College Senior A netball team
- Captain of the Ikaroa ki te Tonga U17 netball team 2007 (winners of the Maori Netball U17 tournament)

- Member of the New Zealand U17 Maori Netball team 2007
- Captain of the Kapiti region U15 netball team 2006 (winners of the North Island championship at New Plymouth)
- Captain of the Kapi-Mana representative U17 netball team 2007
- Kaea of Kia Aio te noho Kapiti College kapa haka
- First in Maori language 2007
- Merit in English language Kapiti College 2007
- Kapiti College Netballer of the Year

As Annie herself says "Kapiti College has been a great environment that has helped me to do well and encouraged me take hold of opportunities."

Annie received a Kapiti Coast District Council Civic Award in 2006 and earlier this year through hard work she received a New Zealand Maori academic scholarship.

Annie wants to study English, History and Psychology at Otago University in 2009.

If you have a story similar to Annie's that you wish to share, please contact the Executive Office with details. We would be delighted to share more stories like this!

Recent Appointments

Trustees of the Wellington Tenth's Trust were pleased to reconfirm the appointment of Peter Love and Susan de Miguel (pictured below) as the Trust's representatives on the Maori Partnership Board of Capital & Coast District Health Board at their October meeting.



Wellington Tenth's Trust Managing Trustees congratulated Liana Poutu on her appointment to the Conservation Board and offered their support if required. Trustees were also pleased to learn that Liana had been appointed as Sir Paul Reeves' replacement on Tuhono.



Dowse Interchange

Korokoro Catholic Urupa

On Sunday, November 18, a combined service between the Catholic and Maori communities was held at the Korokoro.

The service was for the placement of a roll of names of people known to be buried in the cemetery but not recorded on the memorial and to bless the restored Wi Tako Ngatata monument.

In October the first sod was turned by the Hon Annette King, Minister of Transport for the new Dowse Interchange on State Highway 2.



Pictured above from left are: Kaumatua Sam Jackson, Terry McDavitt, Hon Annette King, Hon Peter Dunne, Ian Buchanan, Graham Taylor and Mayor David Ogden.

Ngake and Whataitai

In the last issue of this newsletter you read about the baby tuatara that had hatched from eggs found on Matiu/Somes Island and which were being reared in captivity at Victoria University.

After a "tuatara naming competition" the tuatara have been named Ngake and Whataitai – after the



two taniwha of Wellington Harbour.

Amid much fanfare Ngake and Whataitai were returned to the island sanctuary on November 24, 2007.

KAUMATUA CHRISTMAS HUI

Kaumatua were invited to a Christmas function on Wednesday December 5, 2007 at Te Tatau o Te Po Marae, Petone.

On a beautiful Wellington day they were joined by trustees from both the Wellington Tenth Trust and Palmerston North Maori Reserve who had met the previous day and the morning of the hui. Staff from the Executive Office also attended.



These hui provide the opportunity for kaumatua to “catch up” with trustees on any matters they wish to raise. Hui for the kaumatua are held approximately every three months.



The hui was a festive one with lots of korero, singing and festivities.



All in attendance had a great afternoon.

Metlifecare Palmerston North

Due to the excellent performance of Metlifecare Palmerston North Limited, directors of the company have been able to make an interim dividend payment.

This has meant that the Palmerston North Maori Reserve received a payment of \$300,000 in November—which had not been expected.

Director of the company and Executive Officer, Keith Hindle said “The payment of this interim dividend demonstrates yet again the performing power of this asset”.

HIKOIKOI—Slow Progress

Liz Mellish advises that slow progress continues to be made in respect to the Hikoikoi site in Petone.

Currently Hutt City Council are in the process of having the designation of the reserve changed.

The Wellington Tenth Trust are the current leaseholder of the land and have commenced discussions with contractors to have the site cleared and readied for grassing, including the bumper boat pool, go-kart track, mini-putt areas and filling in the old swimming pool as it poses a significant risk to children.

REVIEW OF OPERATIONS

As reported in the previous newsletter, with the changes agreed by the beneficial owners at the AGMs, the Managing Trustees of both trusts agreed that it was important and timely to have an independent review of operations undertaken.

The terms of reference for the review covered:

- Outlining the processes and systems necessary for the trusts to meet their statutory obligations under Te Ture Whenua Maori Act 1993 and to comply with the

new Trust Order being submitted to the Maori Land Court

- Recommending systems which encompass best practice management in the administration of the resources including cultural, intellectual property and future obligations of the trusts
- Establishing appropriate checks and balances in terms of the day-to-day management and decisions of the trust management of assets and other resources so compliance with audit and regulatory obliga-

tions are met in a timely manner

- Advising the skill requirements needed within the management structure to meet obligations of the Trust Order

The reviewer Mark Bewley has met with Managing Trustees, management and professional advisers.

He has provided a preliminary report verbally to the Trustees. It is now expected that the formal written report will be received before Christmas.

Port Nicholson Block Claim

The negotiations on the Port Nicholson Block Claim Treaty settlement are continuing to be time consuming. However, progress is being made.

The mandated representatives of the claim have noticed a marked increase in momentum since the portfolio of Treaty

Settlements was transferred recently to Hon Dr Michael Cullen.

There remain “sticking points” but the team remain confident that these can be worked through to a satisfactory conclusion.

Trusts’ Financial Performance

Executive Officer Keith Hindle is pleased to advise shareholders that both trusts are currently performing to budget.

While an over-spend of expenses has occurred in the last two months this has

been in regard to the Annual General Meeting requirements. Mr Hindle and the Trustees’ are confident that by the end of the financial year, the target budgeted outcomes will be achieved.

Nga Tekau Sports & Culture Club

A huge amount of interest has been registered for the club which has been operating for three months – currently over 100 people are signed up.

Vicki Hollywell, coordinator says *“Although the club is still in its early stages of development with funding applications and purchasing of equipment I hope to see the club being more physically productive by the end of January 2008”*.

A small committee of volunteers are helping to manage the club. They are Vicki Hollywell, Holden Hohaia, Ritihia Hailwood, Alex Talivai, Joanne Hemara and Louise Waikari. The next meeting is being held in December to discuss development and future opportunities for the club.

The club currently have a social mixed team in the Total Touch tournament in Petone on Monday nights which runs through to the end of February 2008. While not top of the table the team are enjoying themselves and improving each week.



Pictured above: Some members of the touch team

Other opportunities will offer themselves in 2008 including indoor netball and soccer. Any other suggestions would be welcomed.

The waka ama is due for delivery in early January

and a launch will be held on the harbour when it arrives with training to commence immediately. The base of the waka ama will be at Hikoikoi.

On the culture front Wananga are being planned throughout 2008 so “watch this space” if you are interested. Weekly practices will start in February.

The proceeds from the raffle which the club ran in September will contribute to the cost of purchasing practice paddles for waka ama. One of the prizes is yet to be claimed!!

Anyone interested in joining the club should contact Vicki Hollywell. Her contact phone numbers are 04 5689701 or 027 4145414 or her email is:

vicki-roger@paradise.net.nz

Managing Trustees of the Wellington Tenth Trust are:

Professor Ngatata Love (Chairman), Sir Paul Reeves, Neville Baker, Mark Te One, Piki Carroll, Liana Poutu, Peter Love, Wayne Mulligan, Dr Tony Ruakere, Grant Knuckey, Jeanie Hughes

Managing Trustees of the Palmerston North Maori Reserve Trust are:

Professor Ngatata Love (Chairman), Mark Te One, Liz Mellish, Frances Kingi-Katene, Paula King, Jeanie Hughes, Roger Manaia, Teri Puketapu, Matthew Love-Parata, Dr Catherine Love, Holden Hohaia

Contact Details

Executive Officers: Keith Hindle and Liz Mellish **Office staff:** Erini Shepherd and Ritihia Hailwood

☎: 04 4732502

Fax: 04 4731040

Email: eshepherd@wttandpnmr.maori.nz

📮: P O Box 536, Wellington, 6011

Designed on behalf of the Wellington Tenth Trust and Palmerston North Maori Reserve by JaVaSi Services Limited, Wellington, printing by Graphic Press & Packaging Limited